



WILL COUNTY, ILLINOIS

PURCHASING DEPARTMENT

JENNIFER BERTINO-TARRANT
WILL COUNTY EXECUTIVE

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2023-51 Auditing Services

Addendum #1 – November 18, 2022

We received the following questions regarding this RFP:

Question #1: Within the *Scope of the Audit* discussion on page 9 of the RFP, it indicates that “The resulting ACFR must be at least equal in scope and quality to the County of Will’s ACFR for the year ending November 30, 2021.” Based on review of the website, only the 2020 report is currently posted. When is 2021 expected to be completed?

Answer #1: The first draft of the FY2021 ACFR is available and is complete except for the Fiduciary Funds section, which is being updated for the implementation of GASB 84. The County’s goal is to issue the FY2021 ACFR by 12/31/2022. The first draft of the FY2021 ACFR is provided.

Question #2: We noted that page 11 of the RFP indicates that the ACFR is to be completed by the end of May. If 2021 is still not final and in process, is the delay expected to impact the desired timing for the 11/30/22 audit?

Answer #2: We expect to be back on our regular audit schedule for the FY22 ACFR.

Question #3: When are final trial balances made available to the auditors and when does the County expect to have the first draft of the ACFR ready for auditor review?

Answer #3: Trial balances are provided to the external auditors just prior to the start of field work. The first draft of the ACFR is generally provided to the external auditors after field, typically the beginning of May.

Question #4: What is the best/preferred timing for preliminary fieldwork and final field work?

Answer #4: Preferred timing for preliminary fieldwork is January, with final field work at the beginning of April.



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Question #5: For the Single Audit, the scope is determined/impacted by the number of major programs to be tested. The 2020 Single Audit report appears to be the most recent available on the website. For 2021, have you already reviewed the draft of the Single Audit report, and can you advise how many programs were deemed major programs and which programs they were? Is this expected to be representative of 2022 also?

Answer #5: The 2021 SEFA draft is complete, but we have not reviewed the Single Audit Report or opinion. The major programs tested for FY 2021 were 93.268 Immunization Cooperative Agreements; 93.323 Epidemiology Laboratory Capacity for Infectious Diseases; 21.019 Coronavirus Relief Fund; and 21.023 Emergency Rental Assistance Program. We expect FY 2022 to be similar

Question #6: When is the SEFA available for the auditors?

Answer #6: The SEFA draft is made available to external auditors in March.

Question #7: Can the County provide an estimate of expenditures of ARPA funding for FY22 and/or indicate its planned uses of the funds based on the four broad categories provided for under the Act (lost revenue, public health and economic response, premium pay for essential workers, or water, sewer and broadband infrastructure)?

Answer #7: The county was allocated and has received \$134,168,730.00 of ARPA funding. The actual ARPA expenditures for 2022 are currently \$595,256.46, which is all administrative. Planning is on-going.

Question #8: During FY22 were there any significant changes to internal controls, changes in staffing for key finance department personnel or other such changes that may impact the audit?

Answer #8: No

Question #9: The 2020 ACFR included a subsequent event disclosure for two new bond issues that were planned for FY21. Was any additional new debt issued for FY21 besides those two issues? What about for FY22?



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Answer #9: During FY2021 the county refunded series 2016 and series 2012 and issued debt for the construction of the Renewable Natural Gas Facility, as described in the subsequent event note of the FY2020 ACFR. There are no debt issues in 2022.

Question #10: Which firm(s) audit the Circuit Clerk Fund and the Forest Preserve District and when are those audits available to the County and its auditors?

Answer #10: The Circuit Clerks 2021 audit was conducted by Wermer Rogers. That report is generally available in February/March of each year. The Forest Preserves audit is conducted by Sikich and is generally available in April.

Question #11: Does the Circuit Court Clerk still use a separate system to record receipts and disbursements for the audit?

Answer #11: Yes, the Circuit Clerk uses a separate system to record receipts and disbursements made through the court system.

Question #12: Were there any significant adjusting journal entries or findings for the FY22 audit, or are any expected if it is not yet complete?

Answer #12: The audit of the county fiscal year 2022 is covered in this RFP. There were not any significant adjusting journal entries for the FY2021 audit, and we do not anticipate any before issuance.

Question #13: What were the audit fees for FY22 for each of the line items requested in the proposal fee schedules?

Answer #13: The FY2022 audit is covered in this RFP. The fees for the FY2021 audit are \$98,060. The breakdown is: Audit Service County Financial Statements \$78,000, Single Audit \$19,000, In Relation to Opinion Regarding the CYEFR \$1,060.

Question #14: Is there a mandatory auditor rotation policy, or why is the County currently requesting proposals? Is the current firm allowed to bid and eligible to be renewed?



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Answer #14: The county does not have a mandatory auditor rotation policy. Our practice is to put the audit work out for bid every three years. The current audit firm is allowed to bid and is eligible for renewal.

Question #15: Could you provide any context on the County's lease volume, and describe what work has already been done to prepare for GASB 87? Are there any specific areas where you expect to need assistance from the auditors?

Answer #15: The county does not have extensive lease volume. If we require assistance beyond general guidance, additional fees would be negotiated at that time.